

MARY, MOTHER OF CHURCH
FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2016 (WITH COMPARATIVES)

	<u>2015 Actual</u>	<u>2016 Actual</u>	<u>2017 Budget</u>
<u>RECEIPTS:</u>			
Sunday Offerings (note 1)	\$486,707	\$494,090	\$510,000
Special collections & misc donations (note 1)	58,956	48,358	35,200
Refugee Family Donations (note 2)	---	48,848	4,000
Miscellaneous Parish Fundraising (note 3)	35,839	106,602	37,000
Income from Interest, Facility, Library	29,147	20,822	20,000
Religious Education (Children)	9,019	10,379	8,000
Other Income, Recoveries (note 4)	<u>16,625</u>	<u>---</u>	<u>4,000</u>
TOTAL RECEIPTS:	\$636,293	\$729,099	\$618,200
 <u>OPERATING EXPENDITURES:</u>			
Salaries, Benefits & Parish Administration (note 5)	\$193,240	\$216,437	\$260,300
Diocesan/Universal Church (note 6)	119,915	144,958	139,000
Maintenance, Utilities, Insurance & Property taxes	78,913	116,202	105,500
Misc. Parish Fund Raising Expenses (note 3)	19,224	89,808	----
Major Repairs & Equipment Purchases (note 7)	115,830	158,178	72,500
Pastoral Programs (note 8)	50,329	67,498	62,000
Samaritan Fund & Other Charities	<u>19,325</u>	<u>27,153</u>	<u>30,000</u>
TOTAL EXPENDITURES:	\$596,776	\$820,234	\$669,300
 NET SURPLUS (DEFICIT) – (note 9)	 \$39,517	 (\$91,135)	 (\$51,100)

NOTES:

1. Sunday collections include all offerings made in envelopes, cash or by automatic bank debit. Other collections are coins & cash plus donations made for a specific purpose.
2. Collections received for a single purpose event; not expected to be repeated. There is some carryover for monies received in 2017 for this purpose.
3. Includes \$71,225. Income for single event fund-raising effort re: Grocery Vouchers; offset by cost of grocery vouchers. Net income for this event was approx. \$4,500. Also includes income from the Fall Supper, K of C, CWL and K of C Art Show (Artarama).
4. Includes GST & Other rebates.
5. Includes all salaries, pensions and parish administration costs. Actual 2016 and projected increase is accounted for by the hiring of a part-time Parish Assistant, as well as a part-time Youth Group leader.
6. Approx. 24.0% of Parish collections are remitted to the Archdiocese of St. Boniface and are used to fund activities of the Diocese, the Vatican, Catholic International Aid Organization (Development & Peace), among others.
7. Major Capital Expenditures for 2016 include the replacement of a portion of the roof, two heating/air conditioning roof top units, washroom & hall repairs & painting, parking lot lighting. 2017 capital expenditure costs budgeted include church renovations, projectors, screens, hall set-up and hearing assistance.
8. Programs include Worship & Liturgy, Catechism, Youth Ministry, Parish Renewal & Growth (Adult Education workshops) & other pastoral expenses.
9. Shortfalls for 2016 were funded from Parish cash reserves. The Parish maintains a capital reserve of \$400,000.