

**MARY, MOTHER OF CHURCH PARISH
FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>2018</u> <u>Budget</u>	<u>2018</u> <u>Actual</u>	<u>2019</u> <u>Budget</u>
<u>RECEIPTS:</u>			
Sunday Offerings (Note 1)	\$553,007	\$545,242	\$556,147
Special Collections & Donations (Note 2)	56,200	46,822	46,869
Miscellaneous Fundraising (Note 3)	22,500	23,783	26,400
Interest, Facility, Library, Religious Education	34,833	41,616	25,560
Renovation and Building Fund Contributions	0	41,123	60,000
Other Income and Recoveries (Note 4)	<u>4,000</u>	<u>2,814</u>	<u>3,000</u>
TOTAL RECEIPTS	\$670,540	\$701,401	\$717,977
<u>OPERATING EXPENDITURES:</u>			
Salaries, Benefits, Administration	\$237,474	\$235,497	\$244,229
Diocesan/Universal Church (Note 5)	160,322	170,637	161,286
Routine Maintenance and Building Expense	108,500	107,853	115,500
Major Repairs, Equipment Purchases (Note 6)	72,500	26,555	507,000
Pastoral Programs (Note 7)	107,000	71,151	92,800
Samaritan Fund & Other Charities	<u>20,433</u>	<u>15,053</u>	<u>20,000</u>
TOTAL EXPENDITURES	<u>\$706,229</u>	<u>\$626,747</u>	<u>\$1,140,815</u>
NET SURPLUS (DEFICIT)	<u>(35,689)</u>	<u>\$74,654</u>	<u>(422,838)</u>

NOTES:

1. Includes all general (i. e., not for a specific purpose) offerings made in envelopes, cash or by automatic bank debit.
2. Includes National Collections, Children's Collections, and collections for the Samaritan Fund, Christmas Hampers and special individual donations; and revenues from special celebrations.
3. Includes proceeds from Grocery Vouchers project, Fall Supper, Knights of Columbus Art Show (Artarama), and other events organized by the Catholic Women's League and the Knights of Columbus, net of associated costs.
4. Includes GST & Other rebates.
5. Includes the tax paid to the Archdiocese (24% of Parish offerings and collections), and contributions to the Universal Church and the Catholic International Aid Organization (Development & Peace), among others.
6. 2019 budget includes \$437,000 for building renovations planned for 2019.
7. Programs include Worship & Liturgy, Catechism, Youth Ministry, Parish Renewal & Growth, Adult Education workshops & other pastoral expenses.